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Individual report regarding point fourteen of the Agenda of the General Shareholders' Meeting on the re-election of Ms. Agatha Echevarría Canales as director, with the category of other external, prepared by Viscofan, S.A.'s Board of Directors.

1. Introduction

This justifying report was prepared and approved by the Board of Directors of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at its meeting held on 26 February 2026, as set forth in the provisions of article 529 *decies* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of the same act, in relation to the proposal for re-election as a director, by the General Shareholders' Meeting scheduled for Thursday 23 April 2026, at first call, and Friday 24 April 2026, at second call, of Ms. Agatha Echevarría Canales as director, with the category of other external directors, for the statutory period of four years.

This report assesses individually the professional and biographical profile of the candidate and all other information required by current legislation and by the rules Company's governance regulations.

2. Favourable report of the Appointments, Remuneration and Sustainability Committee

As per article 529 decies.6 of the *Corporate Enterprises Act*, and with the Company's corporate governance regulations and recommendation 14 of the Code of Good Governance for Listed Companies, Viscofan's Appointments, Remuneration and Sustainability Committee (the "Committee") issued on 22 January 2026 a framework report on the appointment and re-election of members of the Board of Directors at the Ordinary General Meeting of shareholders of 2026 and, based on it, a favourable report on the re-election of Ms. Agatha Echevarría Canales as director of the Company, with the qualification of other external director, for the statutory period of four years.

For the purposes of preparing this report, the Board of Directors has assessed the report of the Committee, which it endorses in its entirety, and which contains in summary:

- The professional and biographical profile of Doña Agatha Echevarría Canales.
- Justification of the proposal for re-election as a member of the Board of Directors and other positions.
- Duration.
- Category of director to which it must be attached.

Moreover, if Ms. Echevarría Canales was, where appropriate, reelected as a director, the Board of Directors, based on the report issued by the Committee, shall submit her continuity as a member of the Company's Audit Committee for approval.

3. Proposed agreement

The proposed resolution submitted for approval by the General Shareholders' Meeting is as follows:

Fourteenth. – *Re-election as director of Ms. Agatha Echevarría Canales, with the category of other external, for the statutory period of four years.*

To re-elect Ms. Agatha Echevarría Canales as director for the statutory period of four years. The re-election of the director, holding the position of "other external" director, is submitted by the Board of Directors to the General Shareholders' Meeting following a favourable report from the Appointments, Remunerations and Sustainability Committee.

The Committee's report is attached as an annex.

ANNEX

Individual report concerning the re-election of Ms. Agatha Echevarría Canales prepared by the Appointments, Remuneration and Sustainability Committee of Viscofan, S.A.

1. Introduction

This justifying report has been prepared by the Appointments, Remuneration and Sustainability Committee (the "**Committee**") of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at its meeting on 22 January 2026 in accordance with the provisions of article 529 *decies.6* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of the same law, in relation to the re-election as director of Ms. Agatha Echevarría Canales.

This report assesses the individual professional and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Professional and biographical profile of Ms. Agatha Echevarría Canales

Law degree and Business Studies graduate from Universidad Pontificia de Comillas (ICADE).

She has broad professional experience in a number of multi-nationals, including the auditing firm Touche and Ross, Deloitte, S.A., British Petroleum España, S.A. and the investment bank Charterhouse Limited in which she was Managing Director and Director of its Spanish subsidiary and founder and director of D+A Documentación y Análisis S.A.

She has advised family businesses on their business strategies and is currently a Director of Iberpapel, S.A. as a member of the Investment Committee and the Appointments and Remuneration Committee and a Director of Banca March S.A. as a member of its Audit Committee, of which she is Chairwoman, of the Remuneration Committee and the Appointments Committee Sustainability and Corporate Governance.

She is member of the Board of Directors of Viscofan S.A. and member of its Audit Committee.

3. Justification of the proposal for re-election as a member of the Board of Directors and other positions

Ms Echevarría was appointed as a Director of Viscofan for the first time on 24 June 1998. During his long career in the Company, she has formed part of the different Committees with an exemplary performance, having contributed very significantly to the Group's growth and professional success. Her last appointment as a director was at the General Shareholders' Meeting on 29 April 2022 and since then she has been a member of the Audit Committee on which she has played a significant role. the Committee has verified that Ms Echevarría meets the requirements established by law and by the Company's rules of governance to be re-elected and hold the position of director and is neither directly or indirectly affected by any incompatibility, prohibition or conflicts of interest with corporate interests that may impede her appointment. Moreover, the candidate's effective availability to provide the dedication required to perform the duties of the position has been verified.

The knowledge of Ms Echevarria in the industrial sector is which the Company operates and the Viscofan Group, as well as her experience and audit and accounting knowledge, adequately satisfy the needs identified in the matrix of powers prepared by the Board of Directors. Although Ms Echevarría belongs to the category other external directors, this is not an obstacle for the Committee to propose her reelection to the post, also considering that the inclusion of new independent external directors in the Board renewal process submitted to the General Shareholders' Meeting determines that the percentage of independent directors now exceeds the most demanding recommendations of good governance in this area.

Moreover, if Ms Echevarria was re-elected as director, the Committee has also verified her suitability, competence and experience to continue as a member of the Audit Committee.

4. Duration

The re-election is proposed for the statutory period of 4 years.

5. Category of director to which it must be attached

If her re-election is approved, Mr Agatha Echevarría Canales will continue to hold the position of other external director.

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