(This is a free translation of the original document in Spanish. In the event of any discrepancy between this translation and the original Spanish document, the original Spanish version will prevail.)

Individual report regarding point fifteen of the Agenda of the General Shareholders' Meeting on the re-election of Mr. Andrés Arizkorreta García as an independent external director, prepared by Viscofan, S.A.'s Board of Directors.

1. Introduction

This supporting report is formulated and approved by the Board of Directors of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at its meeting held on 26 February 2026 in accordance with the provisions of article 529 *decies* of the *Corporate Enterprises Act t* and also for the purposes of article 518.e) of the same act, regarding the proposal for the re-election as a director, by the General Shareholders' Meeting scheduled for Thursday 23 April 2026, at first call, and Friday 24 April 2026, at second call, of Mr. Andrés Arizkorreta García as an independent external director for the statutory period of four years.

This report assesses the individual professional and biographical profile of the candidate and the other information required by current legislation and by the Company's governance regulations.

2. Proposal of the Appointments, Remuneration and Sustainability Committee

As per article 529 decies.6 of the Corporate Enterprises Act, and with the Company's corporate governance regulations and recommendation 14 of the Code of Good Governance for Listed Companies, Viscofan's Appointments, Remuneration and Sustainability Committee (the "Committee") issued on 22 January 2026 a framework report on the appointment and re-election of members of the Board of Directors at the Ordinary General Shareholders' Meeting of 2026 and, based thereon, the proposal for the re-election of Mr. Andrés Arizkorreta García, as a director of the Company, with the qualification of independent external director, for the statutory period of four years.

For the purposes of preparing this report, the Governing Body has assessed the report of the Committee, which it endorses in its entirety and which contains in summary:

- The professional and biographical profile of Mr. Andrés Arizkorreta García.
- Justification of the proposal for re-election as a member of the Board of Directors and other positions.
- Duration
- Category of director to which he or she must be attached.

Moreover, if Mr. Arizkorreta García was, where appropriate, reelected as a director, the Board of Directors, based on the report issued by the Committee, shall submit for approval his continuity as a member of the Appointments, Remuneration and Sustainability Committee and the Audit Committee.

3. Proposed agreement

The proposed resolution submitted for approval by the General Shareholders' Meeting is as follows:

Fifteenth. – *Re-election as director of Mr. Andrés Arizkorreta García, with the category of independent external director, for a statutory period of four years.*

To re-elect Mr. Andrés Arizkorreta García as director for the statutory period of four years. The re-election of the director, as independent external director, is submitted by the Board of Directors to the General Shareholders' Meeting upon a proposal from the Appointments, Remunerations and Sustainability Committee.

The Committee's report is attached as an annex.

ANNEX

Individual report concerning the re-election of Mr. Andrés Arizkorreta García prepared by the Appointments, Remuneration and Sustainability Committee of "Viscofan, S.A."

1. Introduction

This justifying report is prepared by the Appointments, Remuneration and Sustainability Committee (the "**Committee**") of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at its meeting held on 22 January 2026 in accordance with the provisions of article 529 *decies* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of the same law, in relation to the re-election as director of Mr. Andrés Arizkorreta García.

This report assesses the individual professional and biographical profile of the candidate and other information required by current legislation and by the Company's governance regulations.

2. Professional and biographical profile of Mr. Andrés Arizkorreta García

Economics degree from Deusto University.

He was extensive experience in General Management as the CEO of a listed company with a vast projection in the Spanish industrial business sector. Used to the performance of international business, he has been capable of successfully implanting his company in all global markets.

His whole professional career has unfolded at CAF. He began in 1980 in the economic area in an internal control post and evolved until 1982 when he became the Head of accounting, administration and human resources in the areas related with manufacturing. This experience gave him in-depth knowledge of CAF factory environments and the understanding of operations.

In 1987, he was appointed Personnel Director of the Company and in 1989 he became Director of the Beasain and Irún plants. In 1992, he became part of the Board of Directors and was appointed as the Company's Managing Director.

In 2006, he was appointed as CEO of the CAF Group until 2015, the year in which he was appointed as the Company's Executive Chairman, holding the post of Non-Executive Chairman since 2021.

His current responsibilities in addition to his roles at CAF are at Orkestra Basque Institute of Competitiveness, where he is a member of the Council.

He is also a member of the Academy of Sciences, Arts and Letters (Jakiunde), the Board of Trustees of the Donostia International Physics Center Foundation and the Board of Trustees of the José María Calvo Foundation. He was President of the Circle of Basque Entrepreneurs.

He is a member of the Board of Directors of Viscofan, S.A., a member of its Appointments, Remuneration and Sustainability Committee, and Chairman of its Audit Committee.

3. Justification of the proposal for re-election as a member of the Board of Directors and other positions

Mr. Arizkorreta was proposed and elected by the General Shareholders' Meeting held on April 29, 2022 as a director for a period of four (4) years, the renewal of which is now proposed. The Committee has verified that Mr. Andrés Arizkorreta García meets the requirements established by law and by the Company's rules of governance to be re-elected and hold the position of director and is neither directly or indirectly affected by any incompatibility, prohibition or conflicts of interest with corporate interests that may impede his appointment. Moreover, the candidate's effective availability to provide the dedication required to perform the duties of the position has been verified.

Mr. Arizkorreta has the appropriate profile to meet the Company's needs in driving the Group's strategy and strengthening its global leadership in the sector in which it operates, through profitable growth supported by solid financial discipline. His expertise and experience in general management and as chief executive in a listed, industrial and internationalised company, justifies his proposal as a member of the Board of Directors of Viscofan. During the last four (4) years, Mr. Arizkorreta has been a member of the Audit Committee, and Chairman of the same since April 24, 2024, as well as a member of the Appointments, Remuneration and Sustainability Committee, positions from which he has contributed very satisfactorily to the development and sustainable growth of the Group.

Furthermore, subject to Mr. Arizkorreta's re-election as a director, the Committee has also verified his suitability, competence and experience to continue as a member of the Appointments, Remuneration and Sustainability Committee and the Audit Committee.

4. Duration

The re-election is proposed for the statutory period of 4 years.

5. Category of director to which he or she must be assigned

Mr. Andrés Arizkorreta García, if his reelection is approved, shall continue to hold the position of independent external director.