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Individual report regarding point ten of the Agenda of the General Shareholders' Meeting on the reelection of Ms Laura González Molero as independent external director, prepared by Viscofan, S.A.'s Board of Directors.

1. Introduction

This justifying report was prepared and approved by the Board of Directors of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at the meeting held on 24 February 2022, as set forth in the provisions of article 529 *decies* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of this same law, in relation to the proposed reelection as director, by the General Shareholders' Meeting envisaged for Thursday 28 April 2022, at first call and Friday 29 April 2022, at second call, of Ms Laura González Molero as independent external director for the statutory period of four years.

This report assesses the individual professional and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Proposal of the Appointments, Remunerations and Sustainability Committee

As per article 529 *decies*.6 of the *Corporate Enterprises Act* and the Company's corporate governance regulations, on 16 February 2022, the Appointments, Remunerations and Sustainability Committee of Viscofan (the "**Committee**") issued the proposal to reelect Ms Laura González Molero with the classification of independent external director for a statutory period of four years.

For the purposes of this report, the Board of Directors has assessed the report issued by the Committee, which it endorses in its entirety and which includes the following in summarised form:

- The professional and biographical profile of Ms Laura González Molero.
- Justification of the proposal for re-election as member of the Board of Directors and other positions.
- Duration.
- Category of director to which she is entitled.

Moreover, if Ms González Molero is appointed as a director, the Board of Directors, based on the report issued by the Committee, shall submit her appointment as a member of the Company's Audit Committee for approval.

3. Proposed resolution

The proposed resolution submitted for the approval of the General Shareholders' Meeting is as follows:

Ten.- *Reelection as director of Viscofan Sociedad Anónima of Ms Laura González Molero holding the position of independent external director for a statutory period of four years.*

Reelection of Ms Laura González Molero as director for the statutory period of four years. The reelection of the director, as independent external director, is submitted by the Board of Directors to the General Shareholders' Meeting upon a proposal from the Appointments, Remunerations and Sustainability Committee.

The Committee's report is attached as an annex.

ANNEX

Individual report concerning the re-election of Ms Laura González Molero prepared by the Appointments, Remunerations and Sustainability Committee of Viscofan, S.A.

1. Introduction

This justifying report has been prepared by the Appointments, Remunerations and Sustainability Committee (the "**Committee**") of Viscofan, S.A. ("**Viscofan** or the "**Company**"), at its meeting on 16 February 2022, in accordance with the provisions of article 529 *decies.6* of the *Corporate Enterprises Act* and also for the purposes of Article 518.e) of the same law, in relation to the re-election as director of Ms Laura González-Molero.

This report assesses the individual professional and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Professional and biographical profile of Ms Laura González Molero

Holds a Degree in Pharmacy, specialising in industry, from the Universidad Complutense de Madrid, an Executive MBA from the IE Business School awarded in 1999, and has taken advanced courses in prestigious international academic institutions such as Insead, IMD and Harvard.

She has held top executive positions in major international corporations in the Healthcare and Chemical sectors in Europe and America. She was Chairwoman for Latin America at Merck Serono Biopharmaceuticals and Bayer Healthcare, performing her functions in Brazil and the United States, and her tasks have ben recognised on numerous occasions.

She is currently an independent director of Acerinox SA and Ezentis S.A., Chairwoman of the Management Progress Association (ApD), member of the Advisory Board of ISS in Spain, a member of Women Corporate Directors and the International Women's Forum, among others. She has also been an Independent Director of Bankia, S.A. until her merger with CaixaBank in March 2021.

She is member of the Board of Directors of Viscofan S.A. and Chairwoman of its Audit Committee.

3. Justification for the proposal for re-election as member of the Board of Directors and other positions

Ms González Molero was an independent director of Viscofan from 2010 to 2016 and a member of the Appointments and Remunerations Committee, until her professional commitments prevented her from considering her renewal as a director at that date. In 2018, when she once again had availability to occupy the post, she was proposed and chosen by the General Shareholders' Meeting on 25 May of that year for a new term of four (4) years, whose renewal is now proposed. The Commission has verified that Ms González Molero meets the requirements established by law and by the

Company's rules of governance to be re-elected and hold the position of director and is neither directly or indirectly affected by any incompatibility, prohibition or conflicts of interest with corporate interests that may impede her appointment. Moreover, the candidate's effective availability to provide the dedication required to perform the duties of the position has been verified.

Ms Molero, both in her first stage as Independent Director and in her current mandate, has contributed very satisfactorily to the Group's development and sustainable growth, through her post as a member of the Board of Directors and as a committee member. In these last four years (4), Ms González Molero has been a member of the Audit Committee and Chairwoman of this Committee since 24 April 2020 (following the expiry of the term of Sr Marco Gardoqui as Chairman thereof), a post from which the functions of the Committee have been developed and promoted in a highly satisfactory manner in an increasingly demanding environment in the area of risk supervision and to guarantee the integrity of the financial and non-financial information, to highlight some of the challenges affecting said Committee.

If Ms González Molero was re-elected as director, the Committee has also verified her suitability, competence and experience to continue as a member of the Audit Committee.

4. Duration

The re-election is proposed for the statutory period of 4 years.

5. Category of director to which she is entitled.

Ms. Laura González Molero, if her reelection is approved, shall continue to hold the position of independent external director.