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Individual report regarding point nine on the Agenda for the General Shareholders' Meeting on the re-election of Mr José Antonio Canales García as executive director, prepared by Viscofan, S.A.'s Board of Directors.

1. Introduction

This justifying report was prepared and approved by the Board of Directors of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at its meeting held on 24 February 2022, as set forth in the provisions of article 529 *decies* of the *Corporate Enterprises Act* and also for the purposes of 518.e) of the same act, regarding the proposal for re-election as director, by the General Shareholders' Meeting scheduled for Thursday 28 April 2022, at first call and Friday 29 April 2022, at second call, of Mr. José Antonio Canales García as executive director for the statutory period of four years.

This report assesses the individual professional profile and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Favourable report of the Appointments, Remunerations and Sustainability Committee

As per article 529 *decies*.6 of the *Corporate Enterprises Act* and the Company's corporate governance regulations, on 16 February 2022, the Appointments, Remunerations and Sustainability Committee of Viscofan (the "**Committee**") issued a favourable report on the reelection of Mr José Antonio Canales García, in the position of executive director for the statutory period of four years.

For the purposes of this report, the Board of Directors has assessed the report issued by the Committee, which it endorses in its entirety, and which includes the following in summarised form:

- The professional and biographical profile of Mr José Antonio Canales García.
- Justification of the proposal for re-election as member of the Board of Directors and other positions.
- Duration.
- Category of director to which he is entitled.

Moreover, if Mr Canales García is reelected as a director, the Board of Directors, based on the report issued by the Committee, shall submit their continuity as General Managing Director's for approval.

3. Proposed resolution

The Board of Directors has concluded that the knowledge, leadership, experience and performance of Mr José Antonio Canales García justifies the proposal to the General

Shareholders' Meeting that he be re-elected as member of the Company's Board of Directors in the category of executive director.

The proposed resolution submitted for the approval of the General Shareholders' Meeting is as follows:

Nine.- *Reelection as a director of Mr José Antonio Canales García, with the category of executive director, for the statutory period of four years.*

To re-elect Mr José Antonio Canales García as director for the statutory period of four years. The re-election of the director, holding the position of executive director, is submitted by the Board of Directors to the General Shareholders' Meeting following a favourable report from the Appointments, Remunerations and Sustainability Committee.

The Committee's report is attached as an annex.

ANNEX

Individual report concerning the re-election of Mr José Antonio Canales García prepared by the Appointments, Remunerations and Sustainability Committee of Viscofan, S.A."

1. Introduction

This justifying report has been prepared by the Appointments, Remunerations and Sustainability Committee (the "**Committee**") of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at its meeting on 16 February 2022, in accordance with the provisions of article 529 *decies.6* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of the same law, in relation to the re-election as director of Mr José Antonio Canales García.

This report assesses the individual professional profile and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. The professional and biographical profile of Mr José Antonio Canales García

Degree in Economics and Business from Deusto Business School, Advanced course of studies in International Transport & Distribution at the London School of Foreign Trade.

He has in-depth knowledge of the casings business, thanks to his experience within the Viscofan Group, which he joined in 1996 as Managing Director of Viscofan do Brazil, where he led the expansion of the Viscofan Group in South America until his appointment in 2006 as Managing Director of Viscofan, S.A. and the Group of companies of which it is the parent, a position he currently holds, and from which he has significantly contributed to strengthening Viscofan's leadership and its international expansion.

He is a member of the advisory board of ABE capital partners and of the Board of Trustees representing the Viscofan Group at Fundación Cetena (CEMITEC) and until 2019 he was a director of Maxam Corporation Holding, S.L.

3. Justification for the proposal for re-election as member of the Board of Directors and other positions

Mr Canales was appointed director of Viscofan on 11 April 2014 and was reelected for the post by the General Shareholders' Meeting on 25 May 2018 for a statutory period of four years. The Committee has also verified that Mr José Antonio Canales García meets the requirements established by law and by the Company's rules of governance to be re-elected and hold the position of director and is neither directly or indirectly affected by any incompatibility, prohibition or conflicts of interest with the corporate interest that may impede his appointment. Moreover, the candidate's effective availability to provide the dedication required to perform the duties of the position of the General Managing Director has been verified.

Mr Canales has performed executive functions as the Group's General Managing Director in these last eight (8) years, with notable success, insuring the execution and

implementation of the strategic plans and policies approved by the Company's Board of Directors, together with the general coordination of the different entities and management teams forming the Viscofan Group.

4. Duration

The re-election is proposed for the statutory period of 4 years.

5. Category of director to which he is entitled

If his re-election is approved, Mr José Antonio Canales García will continue to hold the position of executive director.