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Individual report regarding point thirteen on the Agenda of the General Shareholders' Meeting on the reelection of Mr José María Aldecoa Sagastasoloa as independent external director, prepared by Viscofan, S.A.'s Board of Directors.

1. Introduction

This justifying report was prepared and approved by the Board of Directors of Viscofan, S.A. ("**Viscofan**" or the "**Company**"), at the meeting held on 24 February 2022, as set forth in the provisions of article 529 *decies* of the *Corporate Enterprises Act* and also for the purposes of article 518.e) of this same law, in relation to the proposed reelection as director, by the General Shareholders' Meeting envisaged for Thursday 28 April 2022, at first call and Friday 29 April 2022, at second call, of Mr José María Aldecoa Sagastasoloa as independent external director for the statutory period of four years.

This report assesses the individual professional profile and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. Proposal of the Appointments, Remunerations and Sustainability Committee

As per article 529 *decies*.6 of *Corporate Enterprises Act* and the Company's corporate governance regulations, on 16 February 2022, the Appointments, Remunerations and Sustainability Committee of Viscofan (the**Committee**") issued the proposal to reelect Mr José María Aldecoa Sagastasoloa, with the classification of independent external director for a statutory period of four years.

For the purposes of this report, the Board of Directors has assessed the report issued by the Committee, which it endorses in its entirety and which includes the following in summarised form:

- The professional and biographical profile of Mr. José María Aldecoa Sagastasoloa.
- Justification of the proposal for re-election as member of the Board of Directors and other positions.
- Duration.
- Category of director to which he is entitled.

Moreover, if Mr Aldecoa Sagastasoloa was, where appropriate, reelected as director, the Board of Directors, based on the report issued by the Committee, shall submit for approval his continuity as a member of the Company's Appointments, Remunerations and Sustainability Committee and its Audit Committee.

3. Proposed resolution

The proposed resolution submitted for the approval of the General Shareholders' Meeting is as follows:

Thirteen.- *Reelection as director of Mr José María Aldecoa Sagastasoloa, with the category of independent external director, for the statutory period of four years.*

To re-elect Mr José María Aldecoa Sagastasoloa as director for the statutory period of four years. The reelection of the director, as independent external director, is submitted by the Board of Directors to the General Shareholders' Meeting upon a proposal from the Appointments, Remunerations and Sustainability Committee.

The Committee's report is attached as an annex.

ANNEX

Individual report concerning the re-election of Mr José María Aldecoa Sagastasoloa, prepared by the Appointments, Remunerations and Sustainability Committee of Viscofan, S.A.

1. Introduction

This justifying report has been prepared by the Appointments, Remunerations and Sustainability Committee (the "**Committee**") of Viscofan, S.A. ("**Viscofan** or the "**Company**"), at its meeting on 16 February 2022, in accordance with the provisions of article 529 *decies.6* of the *Corporate Enterprises Act*, and also for the purposes of article 518.e) of the same law, in relation to the re-election as director of Mr José María Aldecoa Sagastasoloa.

This report assesses the individual professional profile and biographical profile of the candidate and all other information required by current legislation and by the Company's governance regulations.

2. The professional and biographical profile of Mr José María Aldecoa Sagastasoloa

Technical Engineer in Electronics from the University of Mondragón and Senior Business Management Programme from IESE.

Throughout his long professional career, he has held various posts at Copreci (1971-1982), Managing Director of Fagor Electrónica and member of the Board of Directors of Fagor, S. Coop. (1982-1991).

Between 1984 and 1991, he was Vice-Chairman of ANIEL (National Association of Electronic Industries) and Board member of Asociación Europea de Componentes Electrónicos (EECA).

Since 1992, he has been developing his professional career at MONDRAGON CORPORACION as Vice Chairman (1992-2006), managing the Components Division (1992-1999) and the Automotive Division (1999-2006). He was appointed Chairman in 2007, which is a position he held until July 2012.

He has a wealth of experience in the international industrial world, especially in Asia, including the creation of Fagor Electrónica in Hong Kong and Thailand, the integration of the production plants in the industrial park of Kunshan, China.

He has sat on the Board of Directors of various automotive and components companies (Copreci in the Czech Republic and Mexico, Fagor Ederlan in Brazil and Slovakia, Paranoa-Cicautxo in Brazil, FPK, Chairman of Vitorio Luzuriaga), and he was director (1992-2006) and Chairman (2007-2012) of Mondragón Inversiones.

He was an independent director and member of the Executive Committee of Gamesa Corporación Tecnológica, S.A. from 2012 to 2017.

He is member of the Board of Directors of Viscofan, S.A, of the Audit Committee and of the Appointments, Remuneration and Sustainability Committee. In 2014 he was appointed as Coordinating Director.

3. Justification for the proposal for re-election as member of the Board of Directors and other positions

Mr Aldecoa was appointed director of Viscofan by the General Shareholders' Meeting on 23 May 2012, and he was also appointed as a member of the Audit Committee on that date. Mr José María Aldecoa was reelected director by the General Shareholders' Meeting on 25 May 2018 for a statutory period of four (4) years and since then he has also formed part of the Appointments, Remunerations and Sustainability Committee. Likewise, since that date he has held the position of Independent Lead Director. The Commission has verified that Mr Aldecoa meets the requirements established by law and by the Company's rules of governance to be re-elected and hold the position of director and is neither directly or indirectly affected by any incompatibility, prohibition or conflicts of interest with corporate interests that may impede his appointment. Moreover, the candidate's effective availability to provide the dedication required to perform the duties of the position has been verified.

Mr Aldecoa, while he belonged to Viscofan's Board of Directors, contributed very satisfactorily to the Group's development and sustainable growth, and as a member, both of the Appointments, Remunerations and Sustainability Committee and of the Audit Committee. He has exercised his leadership as Lead Independent Director, with a very satisfactory performance regarding his function of raising the concerns of the external directors and, especially, of the independent directors. His knowledge in the industrial sectors in which the Company participates and his experience in internationalised groups justify, also in line with the Group's needs, the reelection proposal submitted to the consideration of the governing bodies.

Moreover, if Mr Aldecoa was reelected director, the Committee has also verified his suitability, competence and experience to continue as a member of the Board Committees and the Lead Director.

4. Duration

The re-election is proposed for the statutory period of 4 years.

5. Category of director to which he is entitled

Mr José María Aldecoa Sagastasoloa, if his reelection is approved, shall continue to hold the position of independent external director.