**Viscofan SA**
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**C.N.M.V.**
**(Att. Director Área Mercados)**

Paseo de la Castellana 19.

28046 Madrid.

27-4-2017

Ref: Significant event: Resultion adopted of the General Shareolders´Meeting

Dear sirs

In compliance with the obligation to notify you of any events affecting listed companies, we hereby inform you that the Viscofan General Shareholders' Meeting, held on 27 April 2017 on second call, adopted the following resolutions:

1) 1.1. The meeting approved the Balance Sheet, Income Statement, Statement of Changes in Shareholder Equity and Cash Flow Statement of the year, the Notes to the Financial Statements and the Management Report, including the Annual Corporate Governance Report of Viscofan, S.A., as well as the Balance Sheet, Income Statement, Consolidated Cash Flow Statement and Consolidated Change in Shareholder Equity Statement, the Notes to the Financial Statements, the Consolidated Management Report for which said company is the parent company, all for the year ended 31 December 2016.

% Votes in favour: 99.62%
% Votes against: 0.00%
% Abstentions: 0.38%

1.2. The meeting resolved to earmark the sum of €67,109,302.08 euros for dividends charged to the profits for 2016 and €3,601,583.00 for the voluntary reserves. As a result, it is proposed to distribute an additional dividend of €0.87 per share, which represents a total of €40,545,203.34 which is to be paid on 8th June 2017 to the shareholders whose shares are registered in the appropriate register at least two

Taking into account the dividend shared out on account on 22 December 2016, which was €0.57 per share, representing a total figure of €26,564,098.74, the proposed **total remuneration per share**, including the premium for attendance at the Resolution proposals General Shareholders Meeting of €0.01 per share, is €1.45 per share, which gives a total of €67,575,338.90

% Votes in favour: 99.62%
% Votes against: 0.00%
% Abstentions: 0.38%

1.3. The meeting resolved the approval the corporate management of Viscofan S.A. and of the Group of companies coming under this parent company, for the financial year of 2016.

% Votes in favour: 98.52%
% Votes against: 1.10%
% Abstentions: 0.38%

2) The meeting resolved the Appointment of auditors for the review of financial statements of the Company and its business group for 2017, 2018 and 2019: PricewaterhouseCoopers Auditores S.L.

% Votes in favour: 99.46%
% Votes against: 0.16%
% Abstentions: 0.38%

3) It was resolved to vest powers in the Board of Directors to interpret, rectify, apply, expand upon, develop and execute the resolutions adopted, and to vest powers in Mr. José Domingo de Ampuero y Osma and Mr. José Antonio Canales García, authorising them, jointly, severally and indistinctly, to notarise in public instruments those resolutions that require notarisation, and to file the accounts and request registration of those documents prescribed by law

% Votes in favour: 99.61%
% Votes against: 0.01%
% Abstentions: 0.38%

4) The meeting approved, by advisory vote, the 2015 report on the directors' compensation.

% Votes in favour: 97.51%
% Votes against: 2.02%
% Abstentions: 0.47%

Yours faithfully,

José Antonio Canales.
CEO Viscofan Group