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(Free translation from the original in Spanish, in the event of discrepancy, the Spanish-language version prevails).

Tajonar, June 14th, 2017

Viscofan S.A. in compliance with the Spanish Securities Market Law notifies the following:

SIGNIFICANT EVENT: Naturin Viscofan GmbH receives the compensation for the fire declared in November 2016

Naturin Viscofan GmbH, a subsidiary of Viscofan S.A. has received the full compensation payment of the fire declared in November 2016 at a spares part warehouse of the company. On the basis of the subscribed insurance policy, the aforementioned compensation includes the spares part warehouse replacement value, its content and the expenses related to removing and cleaning works.

The total compensation received by Naturin is worth 14 million euros, of which, 3 million euros had already been collected in advance and accounted in the financial statements for the year 2016.

The compensation settlement entails an increase of 6 million euros in the net assets of the company after deducting the losses of assets and the expenses associated with the fire.

Yours faithfully

José Antonio Canales.
CEO