(Free translation from the original in Spanish, in event of discrepancy, the Spanish-language version prevails)

SUPPLEMENT TO THE NOTICE OF THE GENERAL SHAREHOLDERS' MEETING OF VISCOFAN, S.A.

Items on the Agenda:

The items to be included on the Agenda are as follows:

(i) The introduction of a progressive dividend policy.

(ii) The adoption and application of Recommendation 29 of the Unified Good Governance Code of Listed Companies and resulting modification to article 27 of the Bylaws.

(iii) The adoption and application of Recommendation 36 of the Unified Good Governance Code of Listed Companies and resulting modification to article 27 of the Bylaws.

(iv) The stipulation that proprietary directorships be unremunerated and the related modification to article 27 of the Bylaws.

(v) The modification of the remuneration scheme for executive directors and resulting modification to article 27 of the Bylaws.

Tajonar (Navarra), 2nd May 2012 - Juan María Zuza Lanz
Secretary of the Board of Directors.