PRESS RELEASE

The Director of Innovation, Enterprise and Labour of the Navarre's Regional Government, Mr. José María Roig Aldasoro, inaugurated the new plant.

VISCOFAN STARS UP THE BIGGEST COGENERATION PLANT IN NAVARRE

- Capable of generate 28.3 MW of electricity. With this plant, Viscofan encompass the best available technology for its energy needs and high efficiency and productivity
- The company has invested 11 million euros in the First Phase of the Project. This amount will be coupled with 14 million euros of investment after the installation of 16.6 MW at the close of 2009.
- Viscofan strengthen its commitment with Navarre and the environment, contributing to the achievement of Kyoto protocol's commitment regarding lower CO_2 emissions.

Pamplona. June 25, 2008. The Director of Innovation, Enterprise and Labour of the Navarre Regional Government, Mr. José María Roig Aldasoro, has inaugurated today the star up of the new cogeneration plant in Cáseda (Navarre). He was accompanied today by the Mayor of Cáseda, Mr. Jesús Esparza, Navarre senator Mr. José Cruz Pérez Lapazarán, the Head of Industry Security of the Navarre's Government, Mr. José Antonio Ayesa, and members of the management team of Viscofan.

This new cogeneration plant has two new engines of 8.3 MW each, which, added to the actual cogeneration capacity installed already in the facility, means a total capability of 28.3 MW: being the biggest cogeneration plant of Navarre.

The project, initiated in February 2007, implied an investment of 11 million euros during 2007 and 2008. Additionally, Viscofan has planned to increase this cogeneration plant with two new engines of 8.3 MW each, meaning a new investment of 14 million euros during 2008 and 2009. This investment includes a new high-tension cable and additional works to overcome the problems of capacity in Sangüesa's substation. Thus, the world leader in artificial casing starts a new strategic business unit with the sale of electricity coming from the cogeneration activity in Navarre.

Mr. José Antonio Canales, General Manager of Viscofan Group, commented "this new cogeneration plant is a new milestone for Viscofan: it will provide to the facility a higher autonomy in our energy needs, in a very efficient way. This cogeneration plant will reduce energy costs and will be friendlier from an environmental point of view".

On the other hand, Mr. José María Roig, Director of Innovation, Enterprise and Labour expressed his satisfaction during the start up of the cogeneration plant and pointed out: "This Viscofan's initiative includes the three fundamental pillars of the Department, the innovation and the consolidation of business activity and jobs".

Mr. Roig stressed that Viscofan initiative strengthen the leadership of Navarre in the optimization and sustainable use of the energy. Mr. Roig commented finally that the focus of the company in order to reduce energy costs is as well a focus on competitiveness.

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Viscofan
Viscofan is the worldwide leader manufacturer of meat casings, and the unique provider that produce all meat casing family products. Established in Navarra (Spain) in 1975, nowadays Viscofan products are sold in all the continents and produced in its manufacture centres in Spain, Germany, Serbia, Czech Republic, United States, Canada, Mexico and Brazil, with commercial offices in those countries and in United Kingdom, Poland, Costa Rica, Rusia, China and Thailand. Viscofan also owns 100% of Industrias Alimenarias de Navarra (IAN) leader in canned vegetables in Spain, and leader with its brand name Carretilla for asparagus. IAN has its production centres in Spain and China.

Viscofan trades in the Spanish Stock Market, and achieved revenues by 506 million euros, EBITDA by 98 million euros and a net profit of 46 million euros during fiscal year 2007.